

EUNISELL INTERLINKED PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 2ND QUARTER ENDED
31ST DECEMBER, 2022

(Figures in ₦'000)

	3 MONTHS OCT-DEC 2022 ₦'000	3 MONTHS OCT-DEC 2021 ₦'000	6 MONTHS JUL-DEC 2022 ₦'000	6 MONTHS JUL-DEC 2021 ₦'000
REVENUE	56,826	54,580	183,389	143,729
COST OF SALES	<u>(30,340)</u>	<u>(35,310)</u>	<u>(124,705)</u>	<u>(72,409)</u>
GROSS PROFIT	26,486	19,270	58,684	71,320
OPERATING EXPENSES	(17,258)	(16,887)	(34,023)	(33,939)
OTHER INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS)FROM OPERATIONS	9,228	2,383	24,661	37,381
FINANCE COST	<u>(5,781)</u>	<u>(9,650)</u>	<u>(9,155)</u>	<u>(23,460)</u>
PROFIT BEFORE TAX	3,447	(7,267)	15,506	13,921
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD	3,447	(7,267)	15,506	13,921
OTHER COMPREHENSIVE INCOME				
GAINS/LOSS ON PROPERTY REVALUATION	-	-	-	-
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-	-	-
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT	-	-	-	-
MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-	-	-
Total Comprehensive Income for the Year	<u>3,447</u>	<u>(7,267)</u>	<u>15,506</u>	<u>13,921</u>

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2022

(Figures in N'000)

	NOTES	Unaudited 31 DEC 2022	Audited 30 JUN 2022
		₦'000	₦'000
Assets:			
Non-Current Assets:			
Property, Plant and equipment	1	18,100	17,360
Current Assets:			
Inventories		390,866	318,020
Trade Receivables/Prepayment	2	290,166	267,404
Cash and Cash Equivalents		6,992	584
		<u>688,024</u>	<u>586,008</u>
Total Assets		<u>706,124</u>	<u>603,368</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(141,888)	(163,832)
Other Components of Equity	3	232,440	232,440
Total Equity		<u>208,902</u>	<u>186,958</u>
Non-Current Liabilities			
Deferred Tax		2,851	2,851
Current Liabilities			
Trade and other payables	4	187,997	121,033
Current income tax liabilities		1,809	1,809
Short term borrowings		304,564	290,716
		<u>494,370</u>	<u>413,558</u>
Total Equity and Liabilities		<u>706,124</u>	<u>603,368</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Temitope Olusoji
Senior Finance Officer
FRC/2020/004/00000022179

Approved by board on 25th January, 2023

STATEMENT OF CHANGE IN EQUITY**31ST DECEMBER, 2022**

	Share Capital N'000	Share Premium N'000	Retained Earnings N'000	Other Reserves N'000	Total Equity N'000
Balance as at 1st Oct 2022	118,350	229,351	(143,519)	3,089	207,271
Profit for the period	-	-	3,447	-	3,447
Balance as at 31st Dec 2022	118,350	229,351	(140,072)	3,089	210,718

STATEMENT OF CASH FLOWS

31ST DECEMBER, 2022

	Unaudited 31 DEC 2022 ₹'000	Audited 30 JUN 2022 ₹'000
	Notes	
Cash from operating activities		
Profit before income tax	15,506	9,282
Adjustments:		
Interest income	-	-
Interest expense	9,155	17,820
Profit from asset disposal	-	-
Depreciation	-	4,049
Changes in working capital:		
- inventories	(72,846)	(16,332)
- trade and other receivables	(22,762)	61,100
- trade and other payables	66,964	(61,729)
Cash generated from operations	<u>(3,983)</u>	<u>14,190</u>
Interest income received	-	-
Interest expense paid	(9,155)	(17,820)
Income tax paid	-	(2,655)
VAT paid	-	-
Net cash from/ (used in) operating activities	<u>(13,138)</u>	<u>(6,285)</u>
Cash from investing activities		
Purchase of property, plant and equipment	5,698	(5,692)
	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>5,698</u>	<u>(5,692)</u>
Cash from financing activities		
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	13,848	7,222
Restricted cash	-	-
Net cash from/ (used in) financing activities	<u>13,848</u>	<u>7,222</u>
Net change in cash and cash equivalents	6,408	(4,756)
Cash and cash equivalents at beginning of the	584	5,340
Cash and cash equivalents at end of the year	<u>6,992</u>	<u>584</u>
Represented By:		
Cash and cash equivalents	6,992	584

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

	Leasehold Improvement	Motor Vehicle	Plant & Machinery	Furniture & Equipment	Computer Equipment	Borehole	Total
Cost/Valuation:	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000	₦'000
Cost:							
At October 1, 2022	7,065	5,477	15,247	15,795	9,677	330	53,591
Additions	-	-	-	-	-	-	-
At Dec 31, 2022	7,065	5,477	15,247	15,795	9,677	330	53,591
Depreciation:							
At October 1, 2022	4,538	1,902	9,268	13,862	6,782	321	36,673
Charge for the period	-	-	-	-	-	-	-
At Dec 31, 2022	4,538	1,902	9,268	13,862	6,782	321	36,673
Net Book Value:							
At Dec 31, 2022	2,527	3,575	5,979	1,933	2,895	9	16,918
At Sept 30, 2022	2,527	3,575	5,979	1,933	2,895	9	16,918

	Unaudited 31 DEC '22 ₦'000	Audited 30 JUNE '22 ₦'000
2. Trade Receivables and Prepayments		
Trade Receivables	182,752	146,075
Other Receivables	99,211	113,127
Prepayments	8,203	8,203
	290,166	267,405
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	3,089
	232,440	232,440
4. Trade Creditors and Accruals		
Trade Payables	78,669	12,938
Other Payables	52,767	51,533
Accruals	56,561	56,561
	187,997	121,032
5. Revenue		
Power products	58,102	225,551
Oil & Gas	125,197	-
Household	-	-
	183,299	225,551
5. Operating Expenses		
Employees Benefits	16,594	22,433
Professional fees	2,526	24,734
Repairs & Maintenance	1,094	4,765
Other expenses	13,809	5,847
	34,023	57,779

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Interlinked Technologies PLC maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

Hypothetical Case on Free Float Computation

Shareholding Structure/Free Float Status

Description	31-Dec-22		31-Dec-21	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linited	150,223	63.47%	150,223	63.47%
Total Substantial Shareholdings	150,223	63.47%	150,223	63.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	10,959	4.63%	10,959	4.63%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
Total Other Influential Shareholdings		1.14%		1.14%
Free Float in Units and Percentage	75,518	31.90%	75,518	31.90%
Free Float in Value		₦ 566,385.00		₦ 823,146.20

Declaration:

- (A) Eunisell Interlinked Plc with a free float percentage of 31.90% as at 31 December 2021, is compliant with The Exchange's free float requirements for companies listed on the Main Board.
- (B) Eunisell Interlinked Plc with a free float value of ₦823,146.20 as at 31 December 2021, is compliant with The Exchange's free float requirements for companies listed on the Main Board.